

Addendum: 2025 Annual Federal Tax Refresher (AFTR) Course

Revision 1

For the 24% tax bracket:

- MFJ was changed to \$201,051. The \$201,501 was incorrect.
- MFS was changed to \$100,526. The \$101,526 was incorrect.

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Beginning of Regular Income Tax Brackets							
2024	10%	12%	22%	24%	32%	35%	37%
MFJ, QSS	\$0	\$23,201	\$94,301	\$201,051	\$383,901	\$487,451	\$731,201
HOH	\$0	\$16,551	\$63,101	\$100,501	\$191,951	\$243,701	\$609,351
S	\$0	\$11,601	\$47,151	\$100,526	\$191,951	\$243,726	\$609,351
MFS	\$0	\$11,601	\$47,151	\$100,526	\$191,951	\$243,726	\$365,601

Date of revision: 07-01-24

Revision 2

The rollover information was changed to better reflect the type of rollover not limited to the annual gift tax exclusion amount.

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The total annual contributions to an ABLE account (other than amounts rolled over from another ABLE account) are limited to the annual gift tax exclusion amount (\$18,000) plus any eligible additional contributions made before Jan. 1, 2026.

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Revision 3

Added to the Note where to report the COD amount to back it out.

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Note: A taxpayer should not receive a Form 1099-C if the loan meets the qualifications listed above. If the Form 1099-C was issued in error, include the COD amount on Form 1040 and back it out to avoid matching issues. An option is to report the COD amount on Schedule 1 (Form 1040), Line 8c and Line 24z to back it out.

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