

Addendum: Introduction to Estates and Form 1041

Revision 1

The capital gains rate should be \$3,000 on Line 62.

Page 146

The capital gains rate should be \$3,000, not \$2,800 on Line 62. This change does not impact the amount due for Elaine Clemmon's estate.

	edule (Form 1841) 2023 Estate of Elaine Clemmons		**-***999	9	Page 2
_	art II Income Distribution Deduction on a Minimum Tax Bas				
41	Tentative income distribution deduction on a minimum tax basis. Subtract line 29 fr	om line 35, If	zero	333	
	or less, enter-0-	**********		41	137,202
12	income distribution deduction on a minimum tax basis. Enter the smaller of in	ne 40 or line	61.		
D.	Enter here and on line 24 art III Alternative Minimum Tax			42	137,202
13	FIRST THE COLUMN TO THE COLUMN	COCCOUNT.	00.000000000000000000000000000000000000	43	28,400
	Exemption amount Briter the amount from line 27	Last		43	20,400
	Phase-out of exemption amount	45	94,600		
**	Subtract line 45 from line 44. If zero or less, enter -0-	46	34,000		
				47	
	Multiply line 45 by 25% (0.25) Subtract line 47 from line 43, if zero or less, enter -0-	accention (5)	outurnition of the	48	
	Subtract line 48 from line 44			40	
	Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain			40	
_	on lines 18a and 18 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary).				
	Otherwise. Eline 49 is:				
	 \$220,700 or less, multiply line 49 by 26% (0.26). 				
	 Over \$220,700, multiply line 49 by 28% (0.28) and subtract \$4,414 from the resu 			50	
	Alternative minimum foreign tax credit (see instructions)			51	
	Tentative minimum tax, Subtract line 51 from line 50			52	
	Enfer the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit fro			53	
	Alternative minimum tax. Subtract line 53 from line 52. If zero or less, enter -0-, 8				
	Form 1041, Schedule G. line 1g			54	
P:	Part IV Line 50 Computation Using Maximum Capital Gains Rates				
	Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet	1 1			
	in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary) Einder the amount fisses Schedule D (Form 1041), line 198, column (2) (as refigured for the AMT, if necessary). If you clich's complete Schedule D for the regular tax or the AMT, artist—0. If you clich complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and onter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet for refigured for the AMT, if necessary.				
58	If necessary) Enter the amount item Schedulo D (Form 1041), line 18b, column (2) (as sefgured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -D- If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 55. Otherwise, add lines 55 and 37 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as ordigined for the AMT, if necessary) Enter the smaller of the 55 or line 36	57		59	
58	If necessary) Enter the amount item Schedulo D (Form 1041), line 18b, column (2) (as sefgured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -D- If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 55. Otherwise, add lines 55 and 37 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as ordigined for the AMT, if necessary) Enter the smaller of the 55 or line 36	57		59	
58	If accessary) Enfect the amount from Schedulo D (Form 1041), line 18b, column (2) (as sefgured for the AMT, if necessary). If you clicin't complete Schedule D for the regular tax or the AMT, anter -0. By you clich complete a Schedule D Tax Worksheet for the regular tax or the AMT, center the amount from line 56. Otherwise, add lines 56 and 57 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet for critique of the Schedule D Tax Worksheet for critique of the AMT, if necessary.	57	0.28)		
58 59 60 61	If necessary) Enker the amount from Schedulo D (Form 1041), line 18b, column (2) (as sefugued for the AMT, if necessary). If you clicin't complete Schedule D for the regular tax or the AMT, anter 0-0. If you clicin't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 55. Otherwise, add lines 56 and 57 and order the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). Enter the smaller of line 55 or line 56. Subtract line 50 by 25% (8.25). Otherwise, multiply line 50 by 25% (8.25). Otherwise, multiply line 50 by 25% (8.25). Otherwise, multiply line 50 by 25% (8.25).	57	001900000000000000000000000000000000000	60	
58 59 60 81	If accessary) Enter the amount feen Schedulo D (Form 1041), line 18b, column (2) (as sefigured for the AMT, if necessary). If you cloth complete Schedule D for the regular tax or the AMT, arter. 0- If you cloth complete a Schedule D Tax Worksheet for the regular tax or the AMT, celer the amount from line 55. Otherwise, add lines 56 and 57 and enter the smaller of that result or the amount from line 30 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary) Enter the smaller of line 55 or line 55 Silvated line 55 from line 55 If sine 60 is 520,700 or less, multiply line 50 by 25% (8.25). Otherwise, multiply line and subtract \$5.44 them the result Maximum amount subject to the 6% one Schedule D Tax Worksheet or line 50 the Oxidifice Divident's Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didnt complete Schedule D erection visible for the regular tax, If you didnt complete Schedule D erection visible for the regular tax, If you didn't complete Schedule D erection visible for the regular	57 58 60 by 28% (0.28)	60	
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58 59 60 61 62 63	If accessary) Enter the amount feen Schedulo D (Form 1041), line 18b, column (2) (as refigured for the AMT, if accessary). If you closh complete Schedule D for the regular tax or the AMT, arter -0- Hy out clint complete a Schedule D Tax Worksheet for the regular tax or the AMT, cater the amount from line 50. Otherwise, add lines 56 and 57 and onler the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary) Enter the smaller of line 55 or line 36 solutions (in 55 of line 36 solutions) in 56 from line 18 in 56 or line 36 solutions (in 56 from line 18 of line 50 by 25% (8.25). Otherwise, multiply line and subtract \$4,414 from the result Maximum amount subject to the 6% rate Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet or line 50 the Qualified Brieflands Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax), if you dileft complete Soluted 0 or either worksheet for the regular tax, if you dileft complete Soluted 0 or either worksheet for the regular tax, enter the amount from Form 1041, whichever applies (as figured for the regular tax, if you dileft complete Soluted 0 or either worksheet for the regular tax, enter the amount from Form 1041, in 23, if zero or leas, enter -0. Bubtreat line 55 from 62 If zero or less, enter -0. Enter the smaller of line 55 or line 36	57 58 60 by 28% (62 63 64 65	0.28)	60	
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Date of revision: 07-22-2024