

Table of Contents

Disposition of Stock	1
Sale of stock	1
Stock basis	2
Tax treatment	2
Reporting requirements	7
Special tax provisions.....	17
Basis, at-risk and passive limitations	20
Stock redemption	20
S corporation's tax consequences	21
Shareholder's tax consequences.....	22
Reporting requirements.....	22
Allocation of Income (Loss).....	25
Specific accounting election.....	27
Qualifying disposition.....	29
Death of a shareholder	30
Inadvertent Termination of S Election.....	31
Reporting a termination	32
Waiver of termination	32
Index.....	37