

Introduction to Schedules C & E



To get the most out of this course, please complete the following reading assignments before the scheduled live session.

Text section
Day one
Introduction to the course
Accounting fundamentals <ul style="list-style-type: none">o Recordkeeping and accounting methodso Depreciation, bonus, §179 and amortizationo Capital expense and improvementso Business vehicleso Business use of home
Sole proprietor <ul style="list-style-type: none">o Limited liability companyo Hobby vs. for-profit business
Day two
Schedule C <ul style="list-style-type: none">o Income, expenses, COGS, information on vehicles, and other expenseso Self-employment tax
Schedule E <ul style="list-style-type: none">o Passive vs. nonpassive activityo Reporting rental activityo Qualified business income deduction for rentals
Day three
Reporting Pass-Through Activities
Case study