YOUR CHAPTER HAS REACHED A MILESTONE
IT’S OUR 30TH ANNIVERSARY

ANNUAL CONFERENCE ISSUE
MAY 30-31 SHORES RESORT & SPA
DAYTONA BEACH
Early Bird Registration & Manual
Request deadline: 5/10/19

CONGRATULATIONS TO OUR SCHOLARSHIP WINNER
BRIDGET LIPPOLD
Bridget is from Venice, Florida and a newcomer to our profession. Please welcome her at our meeting.

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Melinda is the Founder of Foos Garvin Accounting, a full-service, small-town practice serving the needs for 2,000 clients. She has 30+ years of experience as a tax practitioner. Melinda is a member of NATP and since 2007 has been an instructor for NATP and has been a presenter at the IRS Nationwide Tax Forums, instructed various classes for local organizations and has served on the Ohio NATP Chapter as the Education Director. In 2012 to encourage tax professionals in office “best practices” she authored the manual “Audit Proof the Tax Office” and has recently published a second manual called “Best Practices for the Tax Office”. Melinda has a strong aspiration to support the tax professional’s many sides of interactions with clients, IRS and the always needed education.
Is Your Office IRS Audit Proof?  (2 CPE/Federal Tax Law)

It is hard not to feel as though the tax profession is under attack with the new initiatives that the IRS has been taking with tax professionals. The IRS sends out letters at the end of each year to thousands of practitioners who do a lot of returns that contain Schedules C, Schedules E or refundable credits reminding them of tax practices, due diligence or a pending visit. In order to remain a creditable tax professional, we need to look at some of the guidelines that need to be followed and practices that need to be put into place within our offices.

A successful office will implement operating procedures that establish and validate our tax knowledge and be compliant with Circular 230 while safeguarding the taxpayer.

The audits of our offices are often resulting in $10K-plus penalties. So, we have choices to make—continue doing business as usual, which in my mind is like playing the lottery and hope that our office doesn't get audited…..or make the necessary changes and show our clients they can trust us and count on us to always provide the latest security for their private and confidential information.

All the tax knowledge in the world is not enough for a successful Circular 230 compliant tax office. It’s not enough to just know how to competently prepare tax returns. You must create a contemporary documentation system that will protect you from the IRS preparer penalties.

Paid tax return preparers are held to a higher standard. It is very clear that these standards are changing and we need to keep up.

Continued on page 4
Upon completion of this session, you will be able to:

* Identify the areas in your tax office that do and don’t meet Circular 230 compliance
* Establish how to make the changes to your tax office to comply with Circular 230.
* Develop a contemporaneous documentation system that will protect you from the IRS preparer penalties
* Determine your willingness to modify how you do business.

BEST PRACTICES IN THE TAX OFFICE  (2 CPE/Ethics)

Using Circular 230, Sec. 10.36, Pub 4557 and Pub 5293—let’s take a look and see if your office is compliant. Information Security Rules require your business to have safeguards in place to protect the taxpayer data. Are you at risk for Title 26—Internal Revenue Code (IRC) Sec 301.7216.1 and Sec 6713 penalties? The Gramm-Leach-Bliley Act has rules that you are subject to. There are a growing number of laws, regulations, standards, and best practices that cover the privacy and security of taxpayer data.

This session will cover administration, facilities, personnel, computer systems, media and the various incidents in all facets of safeguarding the taxpayer data and ensuring your compliance with the IRS.

Upon completion of this session, you will be able to:

* Determine compliance with the standards of practice per Circular 230
* Learn how to implement best practices in the tax pro office
* Establish weak areas in office procedures
* Develop a written security plan
* Build a defense system to prevent potential unethical practices

Continued on page 5
* Discuss the ‘tools’ needed to face the challenges in our real-life office

* Improve management of communications, employees and taxpayer data

* Take pre-emptive steps to ensure compliance of Circular 230

**Learning Losses & Limits** (4 CPE/Federal Tax Law)

Exactly what losses are we talking about here? Let’s see: it could be Passive—NOL—QBI or—EBL. Determining whether a loss from a rental, partnership or S corporation can be deducted on a taxpayer’s income tax return can be very confusing. This topic sorts out the rules for deducting those losses and discusses how the limitations are calculated. We will talk about the dreaded PTP’s. We’ll also look at the new Qualified Business Losses and Excess Business Losses created by the TCJA. Net Operating Losses are also new under the TCJA yet we still have to remember and maintain the ‘old way’. So, we’ll look at NOL’s also! Plenty of loss types to cover and understand their interaction.

Upon completion of this session, you will be able to:

* Identify which losses are associated with the various entities and/or individuals

* Calculate the losses pre/post TCJA

* Associate which forms report each loss

* Determine what the rules, guidelines and laws are for each loss type

**All or Nothing—Strict Substantiation Rules** (2 CPE/Fed.Tax Law)

Strict substantiation rules are currently being implemented during audits of taxpayers’ records. Many taxpayers and even some tax professionals believe the Cohan Rule can always be applied.

Continued on page 6
This session will look at Sec 274(d), Sec 280(A)(c)(1) and Sec 170(f) (17) which cover travel, meals, business gifts, office and home, and charitable. This class will help you understand what documentation is required in order to take these deductions on a tax return.

Upon completion of this session, you will be able to:

* Have an understanding of the Cohan Rule
* Identify what wording is needed on certain charitable statements
* Know what 'third party verification' is
* Apply the concept of metropolitan area for the taxpayer

**FEDERAL TAX LAW CHANGES** (2 CPE/Federal Tax Update)

We will have just completed a tax season with the most sweeping tax overhauls in decades and we survived! This discussion will focus on those tax issues and the updates for 2019. Get the latest clarification and details on Individual and Business Tax Updates.

Upon completion of this session, you will be able to:

* Identify any tax law provisions that were extended
* Analyze recently enacted tax legislation and apply the new tax laws
* Develop tax-saving strategies for the taxpayer
* Expanded due diligence regarding head of household
* Identify winners and losers under the TCJA

**SELLING? OR BUYING? A TAX PRACTICE** (2 CPE/Federal Tax law)

Selling a tax practice? This session is for you! Want to buy a tax practice? This session is for you, too! How can that be? A successful sale will happen after a well-planned exit strategy is created and then implemented.

Continued on page 7
The exit strategy should comprise of many factors that a buyer will be looking for in a profitable and lucrative tax business. So, if you want to sell or buy—this session is for you. We’ll take a look at the tax consequences of the assets, goodwill and terms from both sides of the table. Does Sec 7216 come in to play during a sale? What about Goodwill? What exactly is it and how do you handle it on your personal tax return? How much is your practice worth? How much will a tax practice cost to buy? You will get lists of what will establish the value of the tax practice. Whether you plan to buy or sell now or in 5 years this session will give you the tools necessary to ensure a successful transaction.

Upon completion of this session, you will be able to:

* Develop a timeline for a successful exit/growth strategy
* Identify the pros/cons of the tax practice sale
* Understand the formula of valuing a tax practice
* Compute the value of a tax practice
* Determine the tax implications of selling/buying a tax practice on the installment basis
* Report the selling/buying of goodwill on the tax return
* Explain Sec 7216 impact on disclosure of taxpayer data

**Dodge Double Trouble: The 1120S K-1 & Basis** (2 CPE/Fed Tax Law)

K-1s from an S-Corp simply get entered into our computers matching up with the line items and then our software does the work, right? Hiding behind the scenes, however, is the Basis Worksheet. At least there better be one! The S-Corp K-1 must have its supporting player for this double billing performance.

*Continued on page 8*
GARVIN TOPICS   continued from page 7

The tax professional should not put entries from the shareholder's K-1 on their personal return without it. The IRS is making sure of it now with the rules for Schedule E, page 2 requiring the Basis Worksheet be attached to the tax return when four specific circumstances occur regarding the Shareholder's Basis. Attend this session to learn when basis statements are required, how to compute basis/reconstruct basis and what to do when losses have been claimed when there wasn't enough basis.

Upon completion of this session, you will be able to:

* Identify the different entries on the 1120S K-1
* Understand what basis is and why it is necessary
* Determine whether a potential loss on the K-1 can flow to the individual return
* Explain how to reconstruct basis with tips for use in the 'real world' office
* Use a Basis Worksheet and the flow of it from current year to the next
* The tax effects on the shareholder when distributions are received from an S Corporation
* Calculating the shareholder's basis in the S Corporation
## 2019 SPRING CONFERENCE AGENDA

### THURSDAY, May 30

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
<th>CPE</th>
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</thead>
<tbody>
<tr>
<td>7:15 — 7:45 AM</td>
<td>Registration, Continental Breakfast</td>
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<tr>
<td>7:45 — 8:00 AM</td>
<td>Annual meeting</td>
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<tr>
<td>8:00 — 9:40 AM</td>
<td>Is Your Office IRS Audit Proof?</td>
<td>2</td>
</tr>
<tr>
<td>9:40 — 10:00 AM</td>
<td>Mid-morning Break (Refreshments provided)</td>
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<tr>
<td>10:00 — 11:40 AM</td>
<td>Best Practices in the Tax Office (Ethics)</td>
<td>2</td>
</tr>
<tr>
<td>11:40 — 1:00 PM</td>
<td>Lunch (provided)</td>
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<tr>
<td>1:00 — 2:40 PM</td>
<td>Learning Losses &amp; Limits</td>
<td>4</td>
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<tr>
<td>2:40 — 3:00 PM</td>
<td>Afternoon Break (Refreshments provided)</td>
<td></td>
</tr>
<tr>
<td>3:00 — 4:40 PM</td>
<td>Learning Losses &amp; Limits, continued</td>
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### FRIDAY, May 31

<table>
<thead>
<tr>
<th>Time</th>
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<tr>
<td>7:15 — 8:00 AM</td>
<td>Registration, Continental Breakfast</td>
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<tr>
<td>8:00 — 9:40 AM</td>
<td>All or Nothing—Strict Substantiation</td>
<td>2</td>
</tr>
<tr>
<td>9:40 — 10:00 AM</td>
<td>Mid-morning Break (Refreshments provided)</td>
<td></td>
</tr>
<tr>
<td>10:00 — 11:40 AM</td>
<td>Federal Tax Law Update—real life and the law</td>
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<tr>
<td>11:40 — 12:00 PM</td>
<td>Intro of Board candidates/balloting</td>
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<td>12:00 — 12:30 PM</td>
<td>Scholarship Fund Raffle</td>
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<tr>
<td>12:30 — 1:30 PM</td>
<td>Lunch (provided)</td>
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<tr>
<td>1:30 — 3:10 PM</td>
<td>Selling or Buying A Tax Practice</td>
<td>2</td>
</tr>
<tr>
<td>3:10 — 3:20 PM</td>
<td>Afternoon Break —Announcement of new Board members</td>
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<tr>
<td>3:20 — 5:00 PM</td>
<td>Dodge Double Trouble: 1120S K-1 and Basis</td>
<td>2</td>
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REGISTRATION FORM
2019 ANNUAL SPRING CONFERENCE
MAY 30-31 DAYTONA BEACH SHORES

Name: (please print clearly)
___________________________________________________________________________

PTIN (required)___________________________ NATP Member # (required for discount)________________

Address:___________________________________________________________________________

City:_____________________________________State____________________ZIP____________________

EMAIL: (required)_______________________________________Phone________________________

REGISTRATION FEE

<table>
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<th>ONE DAY &amp; W/MANUAL*</th>
<th>BOTH DAYS &amp; W/MANUAL*</th>
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<tbody>
<tr>
<td>Member</td>
<td>$ 295</td>
<td>$ 345</td>
</tr>
<tr>
<td>Non-Member</td>
<td>$ 355</td>
<td>$ 405</td>
</tr>
</tbody>
</table>

AFTER 5/10/18 ADD $25 TO ALL FEES. IF ATTENDING FOR ONE DAY ONLY: 5/30_____ 5/31_____

GOING GREEN: Your course materials will be sent to you by email in pdf format on May 24.

*Printed materials will be available ONLY if requested by 5/10/19.

PAYMENT METHOD

We accept: Visa, MC, AMEX and Discover cards. Make checks payable to Florida Chapter NATP.

Name as it appears on cc: _____________________________________________________________

CC#_______________________________________Exp Date: ______________ Security Code________

Signature: ___________________________________________________________________________

HOW TO REGISTER

Mail to: Florida Chapter NATP, Sandra Torrence, EA, P. O. Box 2280, New Smyrna Beach, FL 32170

Phone: 386-423-7771  FAX: 386-423-3744

EMAIL: confidential1227@aol.com  Note—email does not go to a secure site.

Cancellation Policy: To cancel your registration, notify Sandra Torrence, at confidential1227@aol.com no later than MAY 24 to receive a refund. Cancellation fee is $30. No refunds will be granted after May 24th unless due to extreme circumstances (family death, hospitalization, federally declared disaster area, for example) No-shows will not be granted refunds. Registration substitutions are accepted, provided non-members pay the non-member fee difference.

NOTE: If you have a dietary restriction or preference please notify us when making your reservation.
CONFERENCE MATERIALS:
PDF files will be sent to your email address on May 24. Your 3-ring binder of class materials will be available at the check-in desk **IF** you have opted to pay the additional $100 printed materials fee. (See the registration form.) Only pre-purchased binders will be available.

REMINDERS:
The usual cautions apply about wearing layered clothing due to varying room temperatures. Smoking, use of e-cigarettes or use of recording devices ARE NOT permitted in the classroom.

IRS TAXPAYER ADVOCATE MEETINGS
Due to the “shutdown” we are still in talks with the Taxpayer Advocate staff to determine whether they will be able to attend our Spring Conference. We will keep you informed as we know this is a popular event.
Our beachfront conference host hotel is located at 2637 S. Atlantic Ave, Daytona Beach Shores 32118. Phone: 386-767-7350

For reservations, phone 866-934-7467 and reference Florida NATP or visit their web site at: www.ShoresResort.com. Our online group code is: 1905FLNATP. A limited block of rooms at special group rates will be available until MAY 8TH. (Book Now!!) From May 26th through June 3rd the River View rooms are $129; Coastal View rooms are $139 and Ocean Front rooms are $159. Add on state taxes: 12.5% and a $10 (plus tax) resort fee per night. Memorial Day is Monday May 27th. Make this a real holiday and extend your stay.

The resort fee provides wireless internet in rooms and most public areas, two complementary bottles of water, use of fitness center, daily newspaper, DVD library, local and toll-free phone calls, and a complementary S’mores kit to use at the outdoor fire pit.

PARKING: Overnight self-parking is $10 (plus tax); valet parking fee for overnight guests $23 (plus tax). For guests attending the meeting only, the self-parking is free and the valet parking is $5. Just inform the valet attendant that you’re there for the meeting only. Self parking is located directly across A1A from the hotel. There is a walkover bridge to the hotel. Gates should be open; if not the valet attendant has the code.
We aren’t really in the election “big” leagues but participating in the election of your Board of Directors will determine the continued (we trust) success and future direction of the Chapter in providing quality tax education. In our little world there is no campaigning allowed at, or for, these elections. No chest beating, no mud slinging, no vicious name calling, no allegations of heinous or nefarious activity in an opponent’s private life. No instagramming, unflattering or even flattering pictures of a candidate’s relations. And most importantly no Super-PAC’s. As we are missing all of the typical activities associated with an election in America, why we even have the nerve to call this an election is beyond us—but that is what they call it in the bylaws.

Now is your chance to get more involved in your profession. What actually is involved to run for and be on the Board, you might ask?

**Minimum Candidate Qualifications**

1. Be a member in good standing of NATP
2. Have a current and valid PTIN
3. Not be a Board member or officer of any other organization operating in the tax arena
4. Be able to serve a three (3) year term

**As a Board member you are expected to:**

1. Participate in 4 to 6 teleconferences each year. These average 1 to 1.5 hours long. They’re toll free calls.

2. Attend one face to face Board meeting each year held in conjunction with an educational event. Typically these are 2 to 4 hours long followed by a Board dinner and held the afternoon before the educational program.

*Continued on page 14*
Board Member, continued from page 13

3. Be an active participant and support the Board by functioning as the head of a Committee or assuming an Officer position on the Board.

Benefits of being on the Board:

1. This is a voluntary position and there is no pay for your work however,
2. As a Board member, with some exceptions, expenses you incur on behalf of the Chapter are reimbursed.
3. There is no charge for attending educational events put on by the Chapter and you receive CPE for attending.
4. From time to time, when the Chapter has the financial resources, reimbursement for all or part of only the early bird registration fee for attending NATP’s national conference may be possible.

This typically requires attendance at the NATP leadership activities held the day before the conference educational program begins.

To make application for running for a Board of Director’s position, please contact: Kenneth Dowdall, Nomination Committee Chair at:

   dowdalltax@gmail.com

WHY WON’T THEY RUN?

Perhaps, because no one asked. Your Chapter needs you. So we are asking everyone who is interested to contact Ken and fill out an application.

The camaraderie of being part of your Chapter Board is very satisfying.

Come join us.
SPRING CONFERENCE RAFFLE

FUNDING THE NEXT SCHOLARSHIP

Your chapter has been given two subscriptions to THE TAX BOOK WEB LIBRARY PLUS. A single annual subscription is valued at $249 and we will be raffling both during our Gigantic, Fun, Exciting and often Surprising Raffle held on the second day of the conference right before lunch. Raffle tickets will be sold for $5 each or 3 tickets for $10 up until the last minute. So save up your nickels and dimes —we always have a good time with this event raffling off lots of interesting and valuable items. We want to acknowledge the generosity of Tax Materials, Inc. the publisher of The Tax Book for this donation to help our Scholarship Fund. (You may also make a cash donation to the Fund itself which can be tax deductible. You will be provided with a receipt.)

QUICKFINDER & THE TAX BOOK

ORDER NOW

QUICKFINDER—A new faster and easier way to order your discounted Quickfinder products. Simply visit tax.tr.com/NATP and select the Quickfinder products in the quantity and format you’d like, add them to your cart and checkout with your credit card. Your association discount, sales tax and shipping fees are all calculated automatically! You can also call 800-510-8997 and use discount code Q680. Also, under Special Offers on our website FLNATP.COM you can download the order form to mail in.

THE TAX BOOK—As usual please use our Group Promo Code 433 when ordering your Tax Book(s). The Chapter receives $5 for each copy of The Tax Book you order and $10 for each WebLibrary purchased. Discounts depend on products ordered and quantity. Order online at: thetaxbook.com/order or by phone at 866-919-5277.
Your Chapter is on Facebook — check it out at *Florida Chapter, National Association of Tax Professionals*.

Our Web Site is continually updated. Go there for registration forms and more information: www.flnatp.com

Share your ideas and feedback with the Board at:

flnatpfeedback@gmail.com