

Addendum: AFTR

Revision [1.1]

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Corrections to the textbook were made to reflect the recent release of the 2020 Luxury Auto Limits (Rev. Proc. 2020-37).

Added table to reflect 2020 depreciation limits for passenger automobiles (including trucks and vans).

2020 (Rev. Proc. 2020-37)	Passenger Automobiles
1st year	\$10,100
1st year with 100% bonus depreciation	\$18,100
2nd year	\$16,100
3rd year	\$9,700
4th year and later	\$5,760