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IRS continues to send notices to collect back tax to increased number of taxpayers

Credentialed preparers can respond on behalf of their clients, emphasizing importance of continuing education in tax industry

APPLETON, Wis. (May 16, 2024) – As the IRS continues to collect back-tax owed in an effort to decrease the tax gap, more and more taxpayers are receiving letters that could seem intimidating. Their reactions are varied, from ignoring the letter to panic.

As a result, there has also been an increase in taxpayers seeking help from their tax professional to address their financial situation. However, only tax preparers with a designation can represent their clients before the IRS and handle correspondence for them.

Looking ahead at the need for more credentialed preparers to serve their clients before the IRS, The National Association of Tax Professionals (NATP) is hosting a <u>free webinar on June 5</u> that explains the distinctions between two of the more common designations a preparer can earn – the enrolled agent (EA) designation and the Annual Filing Season Program (AFSP) – Record of Completion.

"Based on the changing landscape of the tax industry and tax preparation, and NATP's dedication to ensuring all preparers have the education and training they need to serve their clients with excellence, we're proud to offer opportunities like this to all professionals, whether they are a member or not," said NATP CEO Scott Artman, CPA, CGMA.

In addition to explaining the differences between each designation, the webinar will also review requirements to maintain each designation and help tax pros determine which designation best aligns with their career goals.

"The current climate underscores the critical importance of having a professional designation in the tax industry," Artman said. "Not only does it provide credibility and expertise, but it also opens doors to new opportunities, particularly in serving clients facing IRS notices. As technology continues to evolve, having a recognized designation ensures that tax preparers remain relevant and resilient in the face of uncertainty."

To speak with someone further <u>about the webinar</u>, the importance of a designation or the future. of the tax preparation industry, please contact <u>Samantha Strong</u> or <u>Nancy Kasten</u>.



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About NATP: The National Association of Tax Professionals (NATP) is the largest association dedicated to equipping tax professionals with the resources, connections and education they need to provide the highest level of service to their clients. More than 23,000 members rely on NATP to deliver professional connections, content expertise and advocacy that provides them with the support they need to best serve their clients. The NATP headquarters is in Appleton, Wis. To learn more, visit www.natptax.com.

Looking for a tax expert? Tom O'Saben, EA, director of tax content and government relations at the National Association of Tax Professionals (NATP), is available for phone or video interviews to discuss federal tax topics including tax law change and its implications, taxpayer issues, tax preparer regulation and more. To schedule an interview with O'Saben, contact sstrong@natptax.com or nkasten@natptax.com.